

Term and Conditions for Students in Receipt of US Federal Financial Aid (Title IV Aid)

Conditions of Loan Acceptance

Study Off Campus

The US Department of Education (USDE) deem you to be ineligible for loans if you undertake any part of your studies in the USA whilst registered for a degree programme at this University. This will mainly affect our PG Research students, but **all** students must be aware of this regulation. If you spend time in the US as an off campus student at any stage during your registration, your entire programme of study becomes ineligible for loans and any payments already made to you will become repayable with immediate effect and no further loans will be issued. Study off campus also makes you ineligible for deferred payment status for previous loans. This does not affect your right to return to the US for vacations.

Students who study off campus as part of a partnership agreement continue to be eligible for loans provided the host institution is Title IV eligible. If the host institution does not participate in the Federal Direct Loan programme, loans cannot be certified for the period of study off campus. A list of eligible schools can be found here:-

<https://studentaid.ed.gov/sa/prepare-for-college/choosing-schools/types/international#participating-schools>

Change to Terms of Study

As a condition of our eligibility to participate in the Direct Loan Programme, the University is obliged to notify the USDE of **any** change to your terms of study throughout the academic year such as periods of off-campus, withdrawal, suspension, early submission of thesis, transfer to part-time etc which may result in an overpayment of your loan. It is your responsibility to notify the US Loan Administrator in advance of any formal change to your study terms.

Your eligibility and assessment for loan payments (the amount showing on your Award Notification Letter) has been based on the information showing in your academic record which is that you will be studying on-campus in Aberdeen during the start and end dates stated on your award letter. Unless you have already advised us, your loan has also been assessed on the understanding that you have not been awarded any scholarships to help with tuition fees and maintenance. If this is not the case, you need to notify the US Loan Administrator now.

Tuition Fee Payment

You will not be required to make any advance payment for tuition fees if the value of your loan covers the full cost. A payment plan will be put in place automatically to allow you to pay tuition fees in 2 or 3 instalments to coincide with the payment dates showing on your award letter.

If your borrowing is not at a sufficient level to cover the cost of your tuition fee, you are required to make a minimum 50% payment when completing Online Registration.

Parent PLUS Loans

Surplus payments from Parent PLUS loans will be refunded directly to the student to be used for living expenses.

Loan Payment & Exchange Rate

We use Western Union as our bank for processing your loan payments when the money is released by the US Treasury. Western Union will use a mid-exchange rate and other banks may offer better rates. We have no plans to change our payment processing and your loans will be paid according to the rate Western Union offer on the day your loan is released.

If you are unsure about any part of this section, please email the US Loan Administrators (usaloans@abdn.ac.uk) with any questions you may have.

Student Agreement

By accepting this Financial aid offer, you are agreeing to undertake the following:

- To remain a full-time enrolled student in good academic standing
- To meet all remaining financial obligations in a timely manner
- To notify the university if I withdraw from my courses
- To maintain Satisfactory Academic Progress
- To notify the university of any other financial assistance
- To not study or take any courses not eligible for US loan programs