Introduction to UK Banking

Santander Universities
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Why open a UK bank account?
Why open a UK bank account?

Opening a bank account

- You are likely to pay a fee each time you withdraw money from an ATM using an overseas card.
- If you want to seek part time employment during your studies, employers have to pay your wages directly into a UK bank account.
- You will not be able to access certain services, such as having a UK mobile phone contract without a UK bank account.
- There are a number of banks in the UK that will offer accounts to international students including Santander.
UK banking explained
Some phrases you may hear, but what are they?

• Payments & Transfers
• Standing Orders
• Direct Debits
• Debit Card
• Contactless payments
• Overdraft
Payments & Transfers

You can use a UK bank account to:

• Move money between your UK accounts

• Send & receive money electronically – within the UK and internationally

There are many ways to send money to another country - speak to your bank about the ways you can do this.
A standing order is a way of setting up a regular, fixed payment from your bank account, such as a regular payment to your savings account. You can set the amount, frequency (for example, the 1st of each month) and duration of the payments.
Direct Debit

Direct Debits are a way to pay regular bills from your current account. When you set up a Direct Debit, you're telling your bank to let a company take money from your account.

The amount can vary depending on how much you owe them. The company must tell you in advance how much they'll take, when, and how often.
What is a Debit Card?

A debit card is the card you get with a bank account (often called a current account). They are used to pay for goods in shops or online and to withdraw money at cash machines.

The money is automatically taken from your current account when you spend it, so you must have enough money in your account to cover the transaction.
Using a UK issued debit card:

- MasterCard and VISA are debit card issuers in the UK
- No fee for payments (unless advertised)
- Accepted almost everywhere in the UK
- Access to over 17,000 ATMs
- You will have a UK based bank to speak to
Using non-UK issued cards:

- Charges will likely apply to transactions
- Difficulties in getting replacement cards
- Not all international cards work in UK ATMs
- Direct Debits will not work with non-UK cards
Using Chip & PIN:

Insert your debit card
Contactless

Contactless allows you to quickly make payments without entering your PIN.

Quick and easy: place your card against the reader, wait for the green light and your payment is complete

- When paying for purchases of up to £30, look for the Contactless logo
- Touch the reader with your contactless card

Convenient: no need to worry about loose change or remembering your PIN

Secure: contactless uses the same security features as using your PIN

Flexible: you can choose to use contactless or not, as your card can still be used for PIN transactions

NOT ALL DEBIT CARDS ARE CONTACTLESS! Look for the logo
What is an overdraft?

An overdraft is a borrowing facility (or credit facility) through your current account. In other words, it lets you spend money that you don’t have. There is often a fee for using this facility.

Normally current accounts for international students don’t have an overdraft facility. However, there may be times that your bank cannot stop a payment that you make and you don’t have enough money in your account. When this happens, you will go overdrawn and your balance will be less than zero.
What should I do if I go overdrawn?

If you see that your balance is less than £0, you should pay some money into your account as soon as possible as you may be charged a fee for going overdrawn. You can do this by paying in a cheque or cash or transferring money from another bank account.

It’s important that you regularly check your balance. You can do this using digital banking, at an ATM, in branch or over the telephone.

It’s also possible to use free text and email alerts to stay up-to-date with what's happening in your accounts. More information of which alerts are available and how to set them up is on our website.
ATMs
But first! - What is an ATM?

Hole in the Wall
Cash Machine
Cash Point
ATM
ATMs

ATM Safety

• Check the cash machine before using it
  - Does anything look suspicious?

• Never accept help from strangers

• Check ATM receipts against your bank statements, tell your bank if something is wrong

• Do not carelessly dispose of your receipts - shred or destroy them

Stay aware, Stay Safe
ATM Safety

• If the ATM looks like it has been tampered with, find another one
• When you are entering your PIN, shield your PIN with your other hand
• Don’t have your PIN written down
• Look out for anybody standing around or trying to distract you
• If you notice anything suspicious, report it to your bank immediately

Stay aware, Stay Safe
ATM's

ATM Safety

Check the cash machine before using it:

• Can you see the camera?
• Would you have used this ATM?
• What should you do next?

Stay aware, Stay Safe
Online Banking
Digital Banking

- See your account balances on one page
- See your transactions
- View, set up, or cancel standing orders
- Set up and pay new payees
- View and cancel your Direct Debits
- Use additional services.
Digital Banking – All major UK banks offer Online and Mobile Banking
Security
Types of Fraud and Scams

- Telephone Scams
- Remote Access
- Email Scams
- Romance & Friendship Scams
- Phishing
- Money Mules
- Rogue Traders
- Social Engineering
- Third Party Providers
How to protect yourself against scams

- Understand how the most common scams work
- Protect yourself from becoming a victim

Never download software or let anyone remotely log onto your computer or devices either during or after a cold call.

Never enter your Online Banking details after clicking on a link in an email or text message.

Never transfer or withdraw money out of your account if you’re instructed to do so for security reasons.

Never set up new or change existing payment details without first verifying the request directly with the person or company you’re paying, preferably using existing contact details.
SMiShing

Would you click on this link?

You would have been taken to a website that looks like that of your bank.....but it is not!

Think before you click
Shopping Online
Shopping online safely

When you buy items online, you may see these symbols.

These are extra security measures to keep your money, and you, safe
Banking with Santander
## Current Accounts for International Students

<table>
<thead>
<tr>
<th></th>
<th>Essentials Current Account</th>
<th>Basic Current Account</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Eligibility</strong></td>
<td>To be eligible for this account you must:</td>
<td>To be eligible for this account you must:</td>
</tr>
<tr>
<td></td>
<td>- be aged 18 or over</td>
<td>- be aged 16 or over</td>
</tr>
<tr>
<td></td>
<td>- have a UK registered residential address</td>
<td>- live in the UK for tax purposes</td>
</tr>
<tr>
<td></td>
<td>- have moved to the UK less than 12 months ago</td>
<td>- have permission to stay in the UK at least 12 months</td>
</tr>
<tr>
<td></td>
<td>- use the account as your main or primary account</td>
<td>- not already hold a Basic Current Account with Santander</td>
</tr>
<tr>
<td></td>
<td>- be able to provide proof of study or work</td>
<td></td>
</tr>
<tr>
<td><strong>Monthly Account Fee</strong></td>
<td>£1</td>
<td>No Fee</td>
</tr>
<tr>
<td><strong>Debit Card</strong></td>
<td>Contactless Visa Debit Card</td>
<td>Top-Up Debit Card and Cash Card (Cannot be used for recurring &amp; instalment transactions)</td>
</tr>
<tr>
<td><strong>Overdraft Facility</strong></td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td><strong>Unarranged Overdraft Fee</strong></td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td><strong>Unpaid Transaction Fee</strong></td>
<td>£10 per transaction</td>
<td>No</td>
</tr>
<tr>
<td><strong>Maximum Monthly Charge</strong></td>
<td>£50</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Online/Mobile Banking</strong></td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Retailer Offers</strong></td>
<td>Earn cashback of up to 15% at a range of major retailers when you use your Santander card</td>
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</tr>
<tr>
<td><strong>Presenting a Foreign Cheque</strong></td>
<td>£10 per cheque</td>
<td>£10 per cheque</td>
</tr>
</tbody>
</table>
Debit Card Comparison

Contactless Santander debit card

• The Essentials Current Account comes with a Contactless Santander debit card
• Pay for purchases of up to £30 in seconds without entering your PIN. Note: Whilst contactless uses the latest secure encryption technology, you’ll sometimes be asked to enter your PIN for extra security
• Link your card to your phone or device to pay with contactless
• Use your card for recurring and instalment transactions (This is when you authorise merchants (such as Netflix or Spotify) to charge your debit card with a specific amount on a regular basis such as monthly, quarterly or yearly for goods or regular services)

Top-Up Santander debit card and cash card

• The Basic Current Account comes with a Top-Up Santander debit card and linked cash card
• Transfer money between from your Basic Current Account to your Top-Up card to help you budget
• Spend in shops or online both in and outside the UK with your Top-Up card
• The Top-Up Santander debit card cannot be used for:
  × Contactless payments
  × Mobile Payments
  × Recurring or instalment transactions (e.g. Spotify, Apple Music, Netflix & UBER)
Thank you.

Our purpose is to help people and business prosper.

Our culture is based on believing that everything we do should be

Simple Personal Fair
Essentials Account Online Application

Santander Universities
How to apply

Essentials Current Account – apply online now

1. Visit Santander.co.uk

2. Current Accounts > Essentials Current Account new to UK

3. Take your time to read through the important account information

4. Select ‘Apply now’

Apply online or in a branch

Apply
How to apply

Basic Current Account – apply online now

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3. Take your time to read through the important account information

4. Select ‘Apply now’

Get that first home feeling with our 5% deposit mortgages

You can get

- A Santander debit card for purchases in shops and online
- Access to cash
- Pay in any income and savings

Eligibility

- You’re 18 or over
- You live in the UK or are a non-permanent

Apply online in 10 minutes

Apply
Online Application

Fill in steps 1-5 of the application which will include personal details, contact details, course details, and financial details. Please note that the names on the application **MUST** match the identification provided

Document Upload

During step 6 of the application you’ll be asked to upload Proof of Identity, Proof of Address, and Proof of Student Status.

**Proof of Identity - Single image required:**
1) Passport – UK/EEA (unexpired and signed). Please supply an image of the passport photo page, making sure the signature is visible.

**Proof of Identity - Multiple images required:**
For the below documents we need to see multiple images so all important information is captured.
1) Passport – non UK/non EEA unexpired with a valid visa. Please supply images of the photo page, the visa, and the entry stamp (if applicable)
2) EEA or Switzerland national identity card. Please supply a photo of the front and the back of the card.
3) Unexpired Biometric Residence Permit. Please supply a photo of the front and the back of the card.
As well as Proof of Identity, you will also be asked to upload Proof of Address and Proof of Student Status.

Some documents that can be used for Proof of Address can also be used as Proof of Student Status, these are:

1) Student ID card issued by a recognised UK university
2) Proof of Higher Education - a letter of acceptance/admission from the university/college/school confirming UK study details. This must include your name, course details, dates and UK address.
3) Letter of introduction for UK banking facilities from the university/college/school

If your Proof of Address document can also be used as Proof of Student Status, please select ‘Yes’ to this question during the application.

Please note, there are other documents that can be used as Proof of Address, but if you use these you will also need to submit Proof of Study.
Upload Tips – Apple

You may need to upload an image of both sides of your Proof of Identity. These images will need to be uploaded as one file within the application. Follow the process below for a simple guide on how to do this.

**Step One:** Select both images in Photos, press share and select ‘Print’

**Step Two:** Pinch and zoom on the photo to create pdf

**Step Three:** ‘Save to Files’ to save to your iCloud

**Step Four:** Select ‘Upload a saved copy’ in the application

**Step Five:** Select ‘Browse’ and upload from iCloud
Upload Tips – Samsung Devices

You may need to upload an image of both sides of your Proof of Identity. These images will need to be uploaded as one file within the application. Follow the process below for a simple guide on how to do this.

**Step One:**
Select both images in Gallery and select ‘create collage’

**Step Two:**
Fit the images into the collage so that all information is visible. Then save the collage

**Step Three:**
Select ‘Upload a saved copy’ in the application

**Step Four:**
Select ‘My Files’ and upload the collage
Thank you.

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