

Undergraduate 2nd Year taking Federal Loans - Independent

Maximum Cost of Living Expenses 2023/2024

Costs	Weekly £	No. of Weeks	Total Academic Year
Rent / Housing	140	36	£5,040
Utilities	45	36	£1,620
Food	70	36	£2,520
Travel Expenses	20	36	£720
Personal	80	36	£2,880
Books / Computer Equipment / Printing	-	-	£800
Flights home (2 per year)	-	-	£2,500
Loan origination fees	Sub/Unsub	Private Loan	Approximate Total
2 nd year *	£83	n/a	£83
Conversion Rate		1.35 ***	
Maximum Living Expenses – 2 nd year		£16,163	\$21,820 USD

- This is an example. You will be emailed with a financial aid package that is specific to your situation.
- * This is an approximate value. Actual origination fees will vary with type and value of loan. Origination fees for 2023/2024 will be available on the following link once determined by the US Department of Education. <https://studentaid.gov/understand-aid/types/loans/interest-rates#fees>
- **Please see Exchange rate for information <https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228>
- Private Loans are not eligible for Origination fees to be included within the Cost of Attendance calculation.