

## Undergraduate 1<sup>st</sup> Year taking Federal Loans - Independent

Maximum Cost of Living Expenses 2023/2024

| Costs  | Weekly £  | No. of Weeks | Total Academic Year |
|--|-----------|--------------|---------------------|
| Rent / Housing   | 140       | 36           | £5,040              |
| Utilities  | 45        | 36           | £1,620              |
| Food   | 70        | 36           | £2,520              |
| Travel Expenses  | 20        | 36           | £720                |
| Personal   | 80        | 36           | £2,880              |
| Books / Computer<br>Equipment / Printing                       | -         | -            | £800                |
| Flights home (2 per year)                                      | -         | -            | £2,500              |
| Loan origination fees  | Sub/Unsub | Private Loan | Approximate Total   |
| 1 <sup>st</sup> year *   | £75       | n/a          | £75                 |
| Visa   | -         | -            | £363                |
| Healthcare Surcharge (4 -<br>year degree)                      | -         | -            | £2,115              |
| Healthcare Surcharge (5 -<br>year degree)                      | -         | -            | £2,585              |
| Conversion Rate  |           | 1.35 **      |                     |
| Maximum Living Expenses – 1 <sup>st</sup> year (4-year degree) |           | £18,633      | <b>\$25,154 USD</b> |
| Maximum Living Expenses – 1 <sup>st</sup> year (5-year degree) |           | £19,103      | <b>\$25,789 USD</b> |

- This is an example. You will be emailed with a financial aid package that is specific to your situation.
- Visa and Healthcare Surcharge fees and included for 1<sup>st</sup> year students only for the duration of their degree.
- \* This is an approximate value. Actual origination fees will vary with type and value of loan. Origination fees for 2023/2024 will be available on the following link once determined by the US Department of Education. <https://studentaid.gov/understand-aid/types/loans/interest-rates#fees>
- \*\*Please see Exchange rate for information <https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228>
- Private Loans are not eligible for Origination fees to be included within the Cost of Attendance calculation.