

Undergraduate 1st Year taking Federal Loans - Dependent

Maximum Cost of Living Expenses 2023/2024

Costs	Weekly £	No. of Weeks	Total Academic Year
Rent / Housing	140	36	£5,040
Utilities	45	36	£1,620
Food	70	36	£2,520
Travel Expenses	20	36	£720
Personal	80	36	£2,880
Books / Computer Equipment / Printing	-	-	£800
Flights home (2 per year)	-	-	£2,500
Loan origination fees *	Sub/Unsub	Parent Plus	Approximate Total
1 st year (4-year degree)	£44	£1,800	£1,844
1 st year (5-year degree)	£44	£1,821	£1,865
Visa	-	-	£363
Healthcare Surcharge (4 - year degree)	-	-	£2,115.00
Healthcare Surcharge (5 - year degree)	-	-	£2,585.00
Conversion Rate		1.35 **	
Maximum Living Expenses – 1 st year (4-year degree)	£20,402		\$27,542 USD
Maximum Living Expenses – 1 st year (5-year degree)	£20,893		\$28,206 USD

- This is an example. You will be emailed with a financial aid package that is specific to your situation.
- Visa and Healthcare Surcharge fees and included for 1st year students only for the duration of their degree.
- * This is an approximate value. Actual origination fees will vary with type and value of loan. Origination fees for 2023/2024 will be available on the following link once determined by the US Department of Education. <https://studentaid.gov/understand-aid/types/loans/interest-rates#fees>
- **Please see Exchange rate for information <https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228>