

SEUNGHO LEE, PHD

DECEMBER 2025

Current Position: Lecturer (Assistant Professor) in Finance, Business School, University of Aberdeen
seungho.lee@abdn.ac.uk | S72 Edward Wright Building, Aberdeen AB24 3QY, U.K. | He/Him

RESEARCH AREAS

Investment, Portfolio Management, Capital Markets, Political Finance, and Environmental Finance

EDUCATION

Ph. D. in Business Administration (Finance) 2013-2019
John Molson School of Business, Concordia University (AACSB Accredited) Montréal, QC, Canada
Dissertation: Three Essays on Current International Financial Markets
Thesis Committee: Lorne N. Switzer (Supervisor), Sandra Betton, Ramzi Ben-Abdallah, Bryan Campbell
(External to Program), Marie-Claude Beaulieu (External Examiner), Mahesh C. Sharma (Chair)

Master of Business Administration in International Finance 2010-2012
Middlebury Institute of International Studies Monterey, CA, USA
(Former Monterey Institute of International Studies) (AACSB Accredited)

Bachelor of Economics, Bachelor of Japanese Interpretation (Dual Degree) 2002-2006
Kyung Hee University Seoul, South Korea

ACADEMIC APPOINTMENTS

Business School, The University of Aberdeen (EQUIS Accredited) Scotland, United Kingdom
Lecturer (Assistant Professor) in Finance 2019-Present
Administration: Head of Finance (2025-Present), Member of the Senatus Academicus (appointed from 1 October 2024 to 30 September 2028), Business School Internalisation Committee Panel (2024-2025), Business School Academic Integrity Committee Panel (2020-2024), Business School Equality, Diversity, and Inclusion Committee Panel (2023-2024), Business School Deputy Exams Officer (2021-2024)
Programme Lead: MSc Finance (Online) (2020-2025), MSc International Finance and Political Relations (2022-Present), MSc Corporate Finance and Law (2025-Present)
PhD Supervision: Anwar AlFailakawi (2024-Present), Yuetong Guo (2024-Present), Sania Wadud (2020-2022)
Teaching: [FI1004/PO1002] Finance 1: Finance, Risk, and Investment (2025/26-Present), [FI2004] Finance 2: Business Finance (2025/26-Present), [BU5526] Portfolio Analysis (2020/21-2024/25), [BU593Y] Investment Project (2022/23- 2024/25), [FI4002] Financial Strategy and Investment Management (2019/20- 2025/26), [QB3503] International Financial Management (2019/20-2022/23)
Online MSc Finance Course Coordination: Corporate Finance (2022-2023), Financial and Banking Regulation (2019-2020), Fixed Income Analysis (2019-2020)

John Molson School of Business, Concordia University (AACSB Accredited) Montréal, QC, Canada
Doctoral Research Assistant / Supervisor: Lorne N. Switzer 2014-2017
Part-time Lecturer / Department of Finance 2015-2017
Teaching: [COMM308] Introduction to Finance (Summer 2016, Summer 2017, and Fall 2017)

Instructor Performance Evaluation: Well above average (the highest level / Summer 2016, Summer 2017, and Fall 2017)

Teaching Assistant / Department of Finance 2015-2017

[COMM308] Introduction to Finance, coordinated by Julie Slater (Summer 2015, Fall 2015, Winter 2016)

PhD Student Mentor / School of Graduate Studies 2016-2019

Mentees: Anup Basnet and James Cornish

PUBLICATIONS

Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical Evidence from Equity Markets in BRICS Countries, with A. Amanulla and L. McCann.
Review of World Economics (CABS 2), October 2025.

The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries, with M. Z. Alam.
Journal of Asset Management (CABS 2), November 2024. Volume 25, pp.726-739.

Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method, with R. Durand, M. Gronwald, and S. Wadud
International Review of Financial Analysis (CABS 3), February 2023, Volume 87, 102568.

Information Asymmetry, Cultural Difference, and Divergence of Investor Reaction: Empirical Evidence from the Chinese and U.S. Stock Markets, with T. Walker, A. Zhang, and Y. Zhao
European Financial Management (CABS 3), July 2022, Volume 29, Issue 4, pp. 1191-1217

The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets, Sole Authorship
Journal of Asset Management (CABS 2), January 2022, Volume 23, pp. 156-171.

Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets, with L.N. Switzer and N. El Meslmani
Research in International Business and Finance (CABS 2), October 2020, Volume 53.

Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries, with L.N. Switzer and J. Wang
Journal of International Financial Markets, Institutions & Money (CABS 3), May 2019, Volume 60, pp.89-110.

Extreme Risk and Small Investor Behavior in Developed Markets, with L.N. Switzer and J. Wang
Journal of Asset Management (CABS 2), October 2017, Volume 18, Issue 6, pp 457–475.

CONFERENCE PRESENTATIONS

Evaluating the Impact of Climate Risk Measures on Firm Value: A Cross-Country Study Using Machine Learning Models, with C. Schalck and M. Schalck.
16th Annual Financial Markets and Liquidity Conference, 15-17 October. Budapest, Hungary.

The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries, with M. Z. Alam.
12th International Research Meeting in Business & Management, 6-8 July 2023. Nice, France.

Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical Evidence from Equity Markets in BRICS Countries, with A. Amanulla and L. McCann.

JIFMIM Cross Country Perspectives in Finance Symposium (2nd Round), 8-9 December 2023. Online.
JIFMIM Cross Country Perspectives in Finance Conference (1st Round), 22-24 June 2023. Shenyang, China.

Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method, with R. Durand, M. Gronwald, and S. Wadud

15th International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

Measuring Cryptocurrency Price Co-Movement using a Thick Pen, with R. Durand, M.

Gronwald, Y. Zhao and S. Wadud.

15th International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets, Sole Authorship

JIFMIM Cross Country Perspectives in Finance Symposium (1st Round), 24-26 June 2021. Online.

Information Asymmetry, Cultural Difference, and Divergence in Investor Reactions:

Empirical Evidence from the Chinese and U.S. Stock Markets, with T. Walker, A. Zhang, and Y. Zhao

JIFMIM Cross Country Perspectives in Finance Symposium (2nd Round), 11-12 December 2020. Online.

JIFMIM Cross Country Perspectives in Finance Conference (1st Round), 20-22 August 2020. Online.

Australasian Finance & Banking Conference, 15 December 2019. Sydney, Australia.

Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets, with L.N. Switzer and N. El Meslmani

Digital, Innovation, and Entrepreneurship & Financing Conference, 2-3 December 2019. Valencia, Spain.

FinteQC 2019 Conference, 5-6 June 2019. Lévis, QC, Canada.

The Effects of Negative Interest Rate on Equity and Currency Exchange Markets, with L.N. Switzer

Paris Financial Management Conference, 17-19 December 2018. Paris, France.

Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries, with L.N.

Switzer and J. Wang

JIFMIM Cross Country Perspectives in Finance Symposium, 15-17 December 2017. Chiang Mai, Thailand.

JIFMIM Cross Country Perspectives in Finance Conference, 23-25 June 2017. Chengdu, Sichuan, China.

Extreme Risk and Small Investor Behavior in Developed Markets, with L.N. Switzer and J. Wang

ESSEC Conference on Extreme Events in Finance, 15-18 December 2014. Royaumont Abbey, France.

REVIEWER

European Financial Management (CABS 3), Finance Research Letters (CABS 2), Research in International Business and Finance (CABS 2), Journal of Asset Management (CABS 2)

RESEARCH PROJECTS IN PROGRESS

Evaluating the Impact of Climate Risk Measures on Firm Value: A Cross-Country Study Using Machine Learning Models, with C. Schalek and M. Schalek.

Review of Finance (CABS 4), Submitted on 28 November 2025.

Do ESG Scores Decouple Energy Stocks from Commodities? Evidence from the U.S. Energy Market with S. Pham and A. Alfaiakawi.

Energy Economics (CABS3), submitted on 7 October 2025.

Impact of Monetary Policy on Bank Liquidity Creation: Economic Policy Uncertainty Channel, with A. Alfaiakawi, S. Pham and M. Z. Alam.

Global Economic Policy Uncertainty and Corporate Investment: Empirical Evidence from the U.S. Equity Market, with J. Song.

HONOURS, AWARDS AND FELLOWSHIPS

Fellowship of Advance HE (FHEA)

England, United Kingdom

Advance HE Mentorship (2024-2025), Fellowship (2024), Associate Fellowship (2023)

John Molson School of Business, Concordia University

Montréal, QC, Canada

Nominee for the Governor General's Gold Medal (Canada) (2020), Lifetime Member of Beta Gamma Sigma (2019- Present), Concordia Merit-based Scholarship and Tuition Waiver (2013-2017), John W. O'Brien Graduate Fellowship (2013-2014), John Molson School of Business Strategic Doctoral Funding (2014-2015)

Middlebury Institute of International Studies (Former Monterey Inst. of Int'l Studies) Monterey, CA, USA
Merit-based Scholarship (2010-2012), Les Zambo Scholarship (2011)

Kyung Hee University

Seoul, South Korea

Merit-based Scholarship from Daehan Investment Trust Co., Ltd. (2003-2005), Merit-based Scholarship from Dongyang Investment Bank (2003)

PROFESSIONAL EXPERIENCE

Globalization and Localization of Business Exports Center

Monterey, CA, USA

Business Consultant

2012-2021

Selected Projects: *Select Sector SPDRs* Brand Study: the Carmel Car Concours Audience Investment Preference Survey (2014-2021), For the Common Good 2014: Report on the Impact of Our Nonprofits on Monterey County (2014), Monterey Institute of International Studies Non-Degree Language Programs (2013), Marketing Analysis Report for *Carmel-by-the-sea Car Concours* (2012-2013), A Branding Study for *Rakuten, Inc* (2012), Research for the possible international expansion and localization for *Citrix Systems, Inc.* (2011)

James Martin Center for Non-proliferation Studies

Monterey, CA, USA

Research Assistant / Supervisor: Ms. Melissa Hanham (East Asia Nonproliferation Program) 2010-2012

Ministry of National Defense, Republic of Korea

Gangwon-do, South Korea

Artillery Army Officer (ROTC) – First Lieutenant; Education Officer / Fire Support Officer 2006-2008

SKILLS & HOBBIES

Programming and Office Productivity

Python, Stata, EViews, SPSS, Microsoft Office (Word, Excel, PowerPoint)

Languages

Native in Korean, fluent in English and Japanese, and functional in French and Chinese.

Japanese Language Proficiency Test (JLPT) – 1st Class (the highest level) (2006)

Hobbies

Football, Golf, Running, Whisky Tasting, and Gardening

REFEREES

Lorne N. Switzer / *Professor of Finance* / lorne.switzer@concordia.ca / +1-514-848-2424 ext. 2960

John Molson School of Business, Concordia University, Montreal, QC, Canada

Thomas J. Walker / *Professor of Finance* / thomas.walker@concordia.ca / +1-514-848-2424 ext. 2387

John Molson School of Business, Concordia University, Montreal, QC, Canada