SEUNGHO LEE, PHD, MBA

APRIL 2024

Current Position: Lecturer (Assistant Professor) in Finance, Business School, University of Aberdeen
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RESEARCH AREAS

International Investment, Political Finance, Equity Market Efficiency, Cryptocurrency Price Efficiency

EDUCATION

Ph. D. in Business Administration (Finance) 2013-2019
John Molson School of Business, Concordia University (AACSB Accredited) Montréal, QC, Canada
Dissertation: Three Essays on Current International Financial Markets
Thesis Committee: Lorne N. Switzer (Supervisor), Sandra Betton, Ramzi Ben-Abdallah, Bryan Campbell (External to Program), Marie-Claude Beaulieu (External Examiner), Mahesh C. Sharma (Chair)

Master of Business Administration in International Finance 2010-2012
Middlebury Institute of International Studies Monterey, CA, USA
(Former Monterey Institute of International Studies) (AACSB Accredited)

Bachelor of Economics, Bachelor of Japanese Interpretation (Dual Degree) 2002-2006
Kyung Hee University Seoul, South Korea

PUBLISHED ARTICLES

"Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method" with R. Durand, M. Gronwald, and S. Wadud
International Review of Financial Analysis (ABS 3)*, February 2023, Volume 87, 102568.

"Information Asymmetry, Cultural Difference, and Divergence of Investor Reaction: Empirical Evidence from the Chinese and U.S. Stock Markets" with T. Walker, A. Zhang, and Y. Zhao
European Financial Management (ABS 3)*, July 2022, Volume 29, Issue 4, pp. 1191-1217

"The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets" Sole Authorship
Journal of Asset Management (ABS 2)*, January 2022, Volume 23, pp. 156-171.

"Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets" with L.N. Switzer and N. El Meslmani
Research in International Business and Finance (ABS 2)*, October 2020, Volume 53.

"Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries" with L.N. Switzer and J. Wang
Journal of International Financial Markets, Institutions & Money (ABS 3)*, May 2019, Volume 60, pp.89-110.

"Extreme Risk and Small Investor Behavior in Developed Markets" with L.N. Switzer and J. Wang
Journal of Asset Management (ABS 2)*, October 2017, Volume 18, Issue 6, pp 457–475.

CONFERENCE PRESENTATIONS

"The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries" with M. Z. Alam.
12th International Research Meeting in Business & Management, 6-8 July 2023. Nice, France.

"Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical Evidence from Equity Markets in BRICS Countries" with A. Amanulla and L. McCann.
JIFMIM Cross Country Perspectives in Finance Symposium (2nd Round), 8-9 December 2023. Online.
JIFMIM Cross Country Perspectives in Finance Conference (1st Round), 22-24 June 2023. Shenyang, China.

"Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method" with R. Durand, M. Gronwald, and S. Wadud
15th International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

"Measuring Cryptocurrency Price Co-Movement using a Thick Pen'" with R. Durand, M. Gronwald, Y. Zhao and S. Wadud.
15th International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

"The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets" Sole Authorship
JIFMIM Cross Country Perspectives in Finance Symposium (1st Round), 24-26 June 2021. Online.

"Information Asymmetry, Cultural Difference, and Divergence in Investor Reactions: Empirical Evidence from the Chinese and U.S. Stock Markets" with T. Walker, A. Zhang, and Y. Zhao
JIFMIM Cross Country Perspectives in Finance Symposium (2nd Round), 11-12 December 2020. Online.
JIFMIM Cross Country Perspectives in Finance Conference (1st Round), 20-22 August 2020. Online.
Australasian Finance & Banking Conference, 15 December 2019. Sydney, Australia.

"Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets" with L.N. Switzer and N. El Meslmani
Digital, Innovation, and Entrepreneurship & Financing Conference, 2-3 December 2019. Valencia, Spain.
FinteQC 2019 Conference, 5-6 June 2019. Lévis, QC, Canada.

"The Effects of Negative Interest Rate on Equity and Currency Exchange Markets" with L.N. Switzer
Paris Financial Management Conference, 17-19 December 2018. Paris, France.

"Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries" with L.N. Switzer and J. Wang
JIFMIM Cross Country Perspectives in Finance Conference, 23-25 June 2017. Chengdu, Sichuan, China.
JIFMIM Cross Country Perspectives in Finance Symposium, 15-17 December 2017. Chiang Mai, Thailand.

"Extreme Risk and Small Investor Behavior in Developed Markets" with L.N. Switzer and J. Wang
ESSEC Conference on Extreme Events in Finance, 15-18 December 2014. Royaumont Abbey, France.

REVIEWER

Finance Research Letters, Research in International Business and Finance, Journal of Asset Management

RESEARCH PROJECTS IN PROGRESS

"The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries" with M. Z. Alam.
Journal of Asset Management (ABS 2)*, submitted on 20 February 2024.

"Global Economic Policy Uncertainty and Corporate Investment: Empirical Evidence from the U.S. Equity Market" with J. Song.

"The Impact of Climate Change on Firm Valuation in the International Equity Markets" with C. Schalck and M. Schalck.

ACADEMIC APPOINTMENTS

Business School, The University of Aberdeen Scotland, United Kingdom
Lecturer (Assistant Professor) in Finance 2019-Present
Administration: MSc Finance Programme Lead (Online) (2020-Current), MSc International Finance and Political Relations Programme Lead (2022-Current), Academic Integrity Committee Panel (2020-Current), Equality, Diversity, and Inclusion Committee Panel (2023-Current), Deputy Exams Officer (2021-2024)
PhD Supervision: Yuetong Guo (2024-), Sania Wadud (2020-2022)
Teaching: [BU5526] Portfolio Analysis (2020/21-Present), [FI4002] Financial Strategy and Investment Management (2019/20-Present), [QB3503] International Financial Management (2019/20-2022/23), [BU593Y] Investment Project (2022/23-Present)
Online MSc Finance Course Coordination: Corporate Finance (2022-2023), Financial and Banking Regulation (2019-2020), Fixed Income Analysis (2019-2020)

John Molson School of Business, Concordia University Montréal, QC, Canada
***Part-time Lecturer* / Department of Finance** 2015-2017
Teaching: [COMM308] Introduction to Finance (Summer 2016, Summer 2017, and Fall 2017)
Instructor Performance Evaluation: Well above average (the highest level / Summer 2016, Summer 2017, and Fall 2017)

***Teaching Assistant* / Department of Finance** 2015-2017
[COMM308] Introduction to Finance, coordinated by Julie Slater (Summer 2015, Fall 2015, Winter 2016)

John Molson School of Business, Concordia University Montréal, QC, Canada
Doctoral Research Assistant / Supervisor: Lorne N. Switzer 2014-2017

School of Graduate Studies, Concordia University Montréal, QC, Canada
PhD Student Mentor / Mentees: Anup Basnet and James Cornish 2016-2019

SKILLS

Programming and Office Productivity
Eviews, Stata, SPSS, Python, Microsoft Office (Word, Excel, PowerPoint)

Languages
Native in Korean, fluent in English and Japanese, and functional in French and Chinese.
Japanese Language Proficiency Test (JLPT) – 1st Class (the highest level) (2006)

HONOURS, AWARDS AND FELLOWSHIPS

Fellowship of Advance HE England, United Kingdom
Fellowship (2024), Associate Fellowship (2023)

John Molson School of Business, Concordia University Montréal, QC, Canada
Nominee for the Governor General's Gold Medal (Canada) (2020), Lifetime Member of Beta Gamma Sigma (2019-Present), Concordia Merit-based Scholarship and Tuition Waiver (2013-2017)**,** John W. O'Brien Graduate Fellowship (2013-2014), John Molson School of Business Strategic Doctoral Funding (2014-2015)

Middlebury Institute of International Studies (Former Monterey Inst. of Int'l Studies) Monterey, CA, USA
Merit-based Scholarship (2010-2012), Les Zambo Scholarship (2011)

Kyung Hee University Seoul, South Korea
Merit-based Scholarship from Daehan Investment Trust Co.,Ltd. (2003-2005), Merit-based Scholarship from Dongyang Investment Bank (2003)

WORK EXPERIENCE

Globalization and Localization of Business Exports Center Monterey, CA, USA
Business Consultant 2012-2021
Selected Projects: *Select Sector SPDRs* Brand Study: the Carmel Car Concours Audience Investment Preference Survey (2014-2021), For the Common Good 2014: Report on the Impact of Our Nonprofits on Monterey County (2014), Monterey Institute of International Studies Non-Degree Language Programs (2013), Marketing Analysis Report for *Carmel-by-the-sea Car Concours* (2012-2013), A Branding Study for *Rakuten, Inc* (2012), Research for the possible international expansion and localization for *Citrix Systems, Inc*. (2011)

Cosmic Invest Co. Ltd. Seoul, South Korea
Co-Founder / Director of Research 2017-2019

James Martin Center for Non-proliferation Studies Monterey, CA, USA
Research Assistant / Supervisor: Ms. Melissa Hanham (East Asia Nonproliferation Program) 2010-2012

Ministry of National Defense, Republic of Korea Gangwon-do, South Korea
Artillery Army Officer (ROTC) – First Lieutenant; Education Officer / Fire Support Officer 2006-2008

REFEREES

Lorne N. Switzer / *Professor of Finance* / lorne.switzer@concordia.ca / +1-514-848-2424 ext. 2960
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Thomas J. Walker / *Professor of Finance* / thomas.walker@concordia.ca / +1-514-848-2424 ext. 2387
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The Select Sector SPDR Trust, 1 Iron Street Boston, MA 02210, USA