

# SEUNGHOO LEE, PHD

JUNE 2026

**Current Position:** Lecturer (Assistant Professor) in Finance, Business School, University of Aberdeen  
[seungho.lee@abdn.ac.uk](mailto:seungho.lee@abdn.ac.uk) | S72 Edward Wright Building, Aberdeen AB24 3QY, UK | He/Him

## RESEARCH AREAS

---

Investment, Portfolio Management, Capital Markets, Political Finance, and Environmental Finance

## ACADEMIC APPOINTMENTS

---

**Business School, The University of Aberdeen** (EQUIS Accredited)      Scotland, United Kingdom  
*Lecturer (Assistant Professor) in Finance*      2019-Present

Administration: **Head of Finance (2025-Present)**

Programme Lead: MSc Finance (Online) (2020-2025), MSc International Finance and Political Relations (2022-2026), MSc Corporate Finance and Law (2025-Present)

PhD Supervision: Anwar AlFailakawi (2024-Present), Yuetong Guo (2024-Present), Sania Wadud (2020-2022)

Teaching: [FI1004/PO1002] Finance 1: Finance, Risk, and Investment (2025/26-Present), [FI2004]

Finance 2: Business Finance (2025/26-Present), [BU5526] Portfolio Analysis (2020/21-2024/25),

[BU593Y] Investment Project (2022/23- 2024/25), [FI4002] Financial Strategy and Investment

Management (2019/20- 2025/26), [QB3503] International Financial Management (2019/20-2022/23)

Online MSc Finance Course Coordination: Corporate Finance (2022-2023), Financial and Banking Regulation (2019-2020), Fixed Income Analysis (2019-2020)

**John Molson School of Business, Concordia University** (AACSB Accredited)      Montréal, QC, Canada  
*Doctoral Research Assistant* / Supervisor: Lorne N. Switzer      2014-2017

*Part-time Lecturer* / **Department of Finance**      2015-2017

Teaching: [COMM308] Introduction to Finance (Summer 2016, Summer 2017, and Fall 2017)

Instructor Performance Evaluation: Well above average (the highest level / Summer 2016, Summer 2017, and Fall 2017)

*Teaching Assistant* / **Department of Finance**      2015-2017

[COMM308] Introduction to Finance, coordinated by Julie Slater (Summer 2015, Fall 2015, Winter 2016)

*PhD Student Mentor* / **School of Graduate Studies**      2016-2019

Mentees: Anup Basnet and James Cornish

## EDUCATION

---

**Ph. D. in Business Administration (Finance)**      2013-2019

John Molson School of Business, Concordia University (AACSB Accredited)      Montréal, QC, Canada

Dissertation: Three Essays on Current International Financial Markets

Thesis Committee: Lorne N. Switzer (Supervisor), Sandra Betton, Ramzi Ben-Abdallah, Bryan Campbell (External to Program), Marie-Claude Beaulieu (External Examiner), Mahesh C. Sharma (Chair)

**Master of Business Administration in International Finance**      2010-2012

Middlebury Institute of International Studies

Monterey, CA, USA

(Former Monterey Institute of International Studies) (AACSB Accredited)

**Bachelor of Economics, Bachelor of Japanese Interpretation (Dual Degree)**  
Kyung Hee University

2002-2006  
Seoul, South Korea

## GRANTS AND FUNDING

---

*Under Review*

### **Japan Society for the Promotion of Science (JSPS)**

Project Title: "Climate Risk and Firm Value: Cross-Country Evidence from Financial Markets." Role: Co-Investigator (Principal Investigator: Prof. Eri Kanamori, Ritsumeikan University, Japan).  
Application submitted; funding decision expected August 2026.

### **Royal Society of Edinburgh (RSE), Small Research Grant**

Project Title: "Quantitative Analysis of the UK Housing Market." Role: Principal Investigator.  
Application submitted February 2026; project commencement scheduled for 2027.

## HONOURS, AWARDS AND FELLOWSHIPS

---

### **Fellowship of Advance HE (FHEA)**

England, United Kingdom

Advance HE Mentorship (2024-2025), Fellowship (2024), Associate Fellowship (2023)

### **John Molson School of Business, Concordia University**

Montréal, QC, Canada

Nominee for the Governor General's Gold Medal (Canada) (2020), Lifetime Member of Beta Gamma Sigma (2019- Present), Concordia Merit-based Scholarship and Tuition Waiver (2013-2017), John W. O'Brien Graduate Fellowship (2013-2014), John Molson School of Business Strategic Doctoral Funding (2014-2015)

**Middlebury Institute of International Studies (Former Monterey Inst. of Int'l Studies)** Monterey, CA, USA  
Merit-based Scholarship (2010-2012), Les Zambo Scholarship (2011)

### **Kyung Hee University**

Seoul, South Korea

Merit-based Scholarship from Daehan Investment Trust Co., Ltd. (2003-2005), Merit-based Scholarship from Dongyang Investment Bank (2003)

## PUBLICATIONS

---

*Journal quality ratings are reported as ABS (Chartered ABS Academic Journal Guide 2024) and ABDC (Journal Quality List 2025).*

### **1. Impact of Monetary Policy on Bank Liquidity Creation: Economic Policy Uncertainty Channel**, with M. Z. Alam.

*Journal of Banking Regulation*, Forthcoming. (ABS 2; ABDC C)

### **2. Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical Evidence from Equity Markets in BRICS Countries**, with A. Amanulla and L. McCann.

*Review of World Economics*, October 2025. (ABS 2; ABDC B)

### **3. The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries**, with M. Z. Alam.

*Journal of Asset Management*, November 2024. Volume 25, pp.726-739. (ABS 2; ABDC B)

**4. Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method**, with R. Durand, M. Gronwald, and S. Wadud  
*International Review of Financial Analysis*, February 2023, Volume 87, 102568. (ABS 3; ABDC A)

**5. Information Asymmetry, East-West Cultural Differences, and Divergence in Investor Reactions**, with T. Walker, A. Zhang, and Y. Zhao  
*European Financial Management*, 2023, Volume 29, Issue 4, pp. 1191-1217 (ABS 3; ABDC A)

**6. The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets**, Sole Authorship  
*Journal of Asset Management*, January 2022, Volume 23, pp. 156-171. (ABS 2; ABDC B)

**7. Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets**, with L.N. Switzer and N. El Meslmani  
*Research in International Business and Finance*, October 2020, Volume 53. (ABS 2; ABDC A)

**8. Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries**, with L.N. Switzer and J. Wang  
*Journal of International Financial Markets, Institutions & Money*, May 2019, Volume 60, pp.89-110. (ABS 3; ABDC A)

**9. Extreme Risk and Small Investor Behavior in Developed Markets**, with L.N. Switzer and J. Wang  
*Journal of Asset Management*, October 2017, Volume 18, Issue 6, pp 457–475. (ABS 2; ABDC B)

#### **RESEARCH PROJECTS IN PROGRESS**

---

**1. Evaluating the Impact of Climate Risk Measures on Firm Value: Cross-Country Evidence from Machine Learning Models**, with C. Schalck and M. Schalck.  
*Business Strategy and the Environment*, submitted on 1 June 2026.

**2. The Price of Prestige: A Behavioural Finance Approach to Price Determination in the Blue-Chip Art Market**, with R. Agnig.  
*Arts and the Market*, submitted on 18 May 2026.

**3. Do ESG Scores Decouple Energy Stocks from Commodities? Evidence from the U.S. Energy Market** with S. Pham and A. AlFailakawi.  
*Journal of Commodity Markets*, submitted on 27 February 2026.

#### **CONFERENCE PRESENTATIONS**

---

**Evaluating the Impact of Climate Risk Measures on Firm Value: Cross-Country Evidence from Machine Learning Models**, with C. Schaleck and M. Schaleck.  
16<sup>th</sup> Annual Financial Markets and Liquidity Conference, 15-17 October 2025. Budapest, Hungary.

**The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries**, with M. Z. Alam.  
12<sup>th</sup> International Research Meeting in Business & Management, 6-8 July 2023. Nice, France.

**Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical Evidence from Equity Markets in BRICS Countries**, with A. Amanulla and L. McCann.

JIFMIM Cross Country Perspectives in Finance Symposium (2<sup>nd</sup> Round), 8-9 December 2023. Online.  
JIFMIM Cross Country Perspectives in Finance Conference (1<sup>st</sup> Round), 22-24 June 2023. Shenyang, China.

**Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method**, with R. Durand, M. Gronwald, and S. Wadud

15<sup>th</sup> International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

**Measuring Cryptocurrency Price Co-Movement using a Thick Pen**, with R. Durand, M. Gronwald, Y. Zhao and S. Wadud.

15<sup>th</sup> International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

**The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets**, Sole Authorship

JIFMIM Cross Country Perspectives in Finance Symposium (1<sup>st</sup> Round), 24-26 June 2021. Online.

**Information Asymmetry, East-West Cultural Differences, and Divergence in Investor Reactions: Empirical Evidence from the Chinese and U.S. Stock Markets**, with T. Walker, A. Zhang, and Y. Zhao

JIFMIM Cross Country Perspectives in Finance Symposium (2<sup>nd</sup> Round), 11-12 December 2020. Online.  
JIFMIM Cross Country Perspectives in Finance Conference (1<sup>st</sup> Round), 20-22 August 2020. Online.  
Australasian Finance & Banking Conference, 15 December 2019. Sydney, Australia.

**Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets**, with L.N. Switzer and N. El Meslmani

Digital, Innovation, and Entrepreneurship & Financing Conference, 2-3 December 2019. Valencia, Spain.  
FinteQC 2019 Conference, 5-6 June 2019. Lévis, QC, Canada.

**The Effects of Negative Interest Rate on Equity and Currency Exchange Markets**, with L.N. Switzer

Paris Financial Management Conference, 17-19 December 2018. Paris, France.

**Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries**, with L.N. Switzer and J. Wang

JIFMIM Cross Country Perspectives in Finance Symposium, 15-17 December 2017. Chiang Mai, Thailand.  
JIFMIM Cross Country Perspectives in Finance Conference, 23-25 June 2017. Chengdu, Sichuan, China.

**Extreme Risk and Small Investor Behavior in Developed Markets**, with L.N. Switzer and J. Wang

ESSEC Conference on Extreme Events in Finance, 15-18 December 2014. Royaumont Abbey, France.

---

## ACADEMIC CITIZENSHIP

### Editorial and Peer Review

*European Financial Management, International Journal of Finance & Economics, Journal of International Financial Markets, Institutions & Money, Finance Research Letters, Research in International Business and Finance, Journal of Asset Management.*

**Institutional Service, University of Aberdeen**

Member of the Senatus Academicus (2024-2028); Business School Internationalisation Committee Panel (2024-2025); Academic Integrity Committee Panel (2020-2024); Equality, Diversity, and Inclusion Committee Panel (2023-2024); Deputy Exams Officer (2021-2024).

## PROFESSIONAL EXPERIENCE

---

**Globalization and Localization of Business Exports Center** Monterey, CA, USA  
*Business Consultant* 2012-2021

Selected Projects: *Select Sector SPDRs* Brand Study: the Carmel Car Concours Audience Investment Preference Survey (2014-2021), For the Common Good 2014: Report on the Impact of Our Nonprofits on Monterey County (2014), Monterey Institute of International Studies Non-Degree Language Programs (2013), Marketing Analysis Report for *Carmel-by-the-sea Car Concours* (2012-2013), A Branding Study for *Rakuten, Inc* (2012), Research for the possible international expansion and localization for *Citrix Systems, Inc.* (2011)

**James Martin Center for Non-proliferation Studies** Monterey, CA, USA  
*Research Assistant / Supervisor: Ms. Melissa Hanham* (East Asia Nonproliferation Program) 2010-2012

**Ministry of National Defense, Republic of Korea** Gangwon-do, South Korea  
*Artillery Army Officer (ROTC) – First Lieutenant; Education Officer / Fire Support Officer* 2006-2008

## SKILLS & HOBBIES

---

### Programming and Statistical Software

R, Stata, and Python

### Quantitative Methods

Machine learning, time-series and panel econometrics, event-study analysis, and market-efficiency and arbitrage testing.

### Languages

Native in Korean, fluent in English and Japanese, and functional in French and Chinese.  
Japanese Language Proficiency Test (JLPT) – Level 1 (highest level) (2006)

### Hobbies

Football, Golf, Running, Whisky Tasting, and Gardening