

FAQ – TILNEY FINANCIAL PLANNING

1. Which webinar is most suitable for me?

The Financial Wellbeing programme aims to provide general financial and pension info and therefore is suitable for staff at all levels. The Pension Tax programme is more investment orientated and may suit higher earners.

2. What areas will be covered during the webinars?

Tilney current offer the following 3 webinars:

Generic Financial Wellbeing

- What are the key areas to consider when making any financial plan
- Use of financial protection, savings and retirement planning
- Understanding how to effectively use your income towards meeting financial objectives and personal goals.

Understanding your financial objectives has never been more critical given these uncertain times. Having a bespoke and holistic financial plan in place will ensure that your goals have a far greater opportunity to be realised. Tilney will take you through a presentation that covers all key aspects of financial planning including protection, investments and retirement.

Nearing Retirement

- Impact of taking benefits early
- How to maximise pension accrual in the last years of working life
- Planning considerations for life in retirement

Once we reach age fifty, our thoughts may naturally turn towards retirement objectives and how we wish to spend time after work. Careful thought is required around when and how you wish to retire and what lifestyle you wish to have. Tilney will take you through the key aspects of planning for a financially healthy retirement including how you can enhance your current situation.

Pension Tax

- Lifetime allowance considerations
- How to maximise pension accrual in the last years of working life if no tax issues
- Planning considerations if annual allowance issues
- Planning considerations – should I stay in the pension scheme

The 2020 changes in the annual allowance create a planning opportunity. Careful thought is required around when and how you wish to retire and what impact if any

the Lifetime Allowance will have. Tilney will take you through the key aspects of planning for a financially healthy retirement including how you can enhance your current situation.

3. What should I bring to my session with the financial planner?

Although there is no need to bring anything along, it is helpful to have the following items: It is helpful to have the following items:

Pension statements

Investment statements

Incomes / expenditures

Assets liabilities (mortgage/other loans/credit cards)

Life Insurance information

4. Do I need to prepare for the session with the financial planner?

Think about the questions you want answered or key objectives you wish to discuss, for example:

- When can I retire and what should I be doing to help myself?
- How do I know what tax issues I have and can I do anything about them?
- Do I make the most of allowances between myself and my spouse?
- What strategies should I adopt in order to retire when I want to?