1. MINUTES
   1.1 The minutes of the meeting held on 26 June 2018 were approved.

2. REMIT AND COMPOSITION
   2.1 The Committee noted the remit and composition and agreed to defer discussion on the matter to the next meeting of the Remuneration Committee.

3. GENDER PAY GAP
   3.1 The Committee received a report on the Gender Pay Gap which included a number of recommendations to address the matter.
   3.2 The Committee discussed the matter of equal pay and gender pay gap. The Committee noted that the recommendation within the paper would have limited impact on the wider gender pay gap but would address matters related to equal pay.
   3.3 The Committee agreed that recommendation 3 should have reference to ‘Performance’ removed and should only make reference to contribution.
   3.4 The Committee discussed the requirement to address the underlying structural issues regarding Professorial remuneration as per recommendation 5 in the paper. It was agreed that a proposal to address this matter would be brought forward to the next meeting of the remuneration committee in March.
   3.5 The Committee agreed the recommendations within the paper.

4. VICE PRINCIPAL
   4.1 The Committee received a proposal regarding the exit packages for the outgoing Vice Principals.
   4.2 The Committee noted that the circumstances surrounding Professor MacGregors arrangements differed from those of Professor Ross and Professor Hannaford due to separate historic contractual arrangements.
   4.3 The Committee agreed that Professor MacGregor’s contractual arrangements should be maintained noting that at the point of demitting office as Executive Dean of the Business School on 31 December 2018, Professor MacGregor’s salary will revert to his previous arrangements and his £25,000 uplift for the Executive role would cease.
   4.4 The Committee noted the request for Professor Ross and Professor Hannaford. The Committee discussed the matter of a one year sabbatical in detail.
4.5 The Committee agreed that to a period of 6 month sabbatical at the non-executive salary. The Committee also agreed to an operational budget of £5,000 to enable the resurrection of their academic appointments.

5. REQUEST FROM THE AUDIT COMMITTEE

5.1 The Committee noted the request from the audit committee and the Convener agreed to progress this matter.

6. DATE OF NEXT MEETING

6.1 The date of the next meeting will be scheduled for March 2019.