Chinese Financial and Banking Systems Workshop

23 June 2018
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Introduction

The University of Aberdeen Business School, with the support of the University of Glasgow (UK), the National Institution for Finance & Development (China), Fordham University (US), and the Bank of Finland Institute for Economies in Transition (Finland), has organised a one-day workshop on the Chinese Financial and Banking System to be held at the University of Aberdeen.

The keynote speaker is Prof Yang Li from NIFD. The aim of this conference is to seek board collaborations with NIFD in research, knowledge exchange and impact. NIFD is a very high profile institution in China and the leader, Prof Yang Li is a very well-known figure in China. He is famous in academia, financial industries and also government organisations. He reports directly to the President of China, Xi Jinping, and has substantial influence in the policy-making in China.

The conference attracted a number of applications and ten high-quality papers have been selected for presentations. Among the presenters, we have researchers from Yale, Rutgers, Cardiff, Swansea, Bangor, Macquarie, BOFIT, NIFD, Glasgow and Aberdeen.

We would like to acknowledge and thank all the contributions from the following organisations:

• University of Aberdeen Business School
• University of Glasgow
• National Institution for Finance and Development (NIFD), China
• Fordham University (USA)
• Bank of Finland Institute for Economies in Transition (Finland)

Local Organisers

Prof Frank Hong Liu  University of Aberdeen Business School
Dr Paul-Olivier Klein  University of Aberdeen Business School
Diana Zee  University of Aberdeen CPD Services

On the Day

Arrival in Aberdeen

There are taxi ranks at the airport and train station. A taxi from the airport into Aberdeen costs approximately £20 - £25 and from the railway station slightly less. Information on buses to and from the airport can be found on https://www.aberdeenairport.com/transport-and-directions/buses-and-coaches/

Parking at the University of Aberdeen

This is available for guests on the King’s Campus and there is a car park adjacent to the Sir Duncan Rice Library. Parking Permits are required so please contact us if you are coming by car. We shall require your car registration number to arrange your permit. There will also be permits available on the day.

Registration and Venue

The Sir Duncan Rice Library, Room 1 and the Breakout Room on the 7th Floor, will be the location of the workshop on the 23rd June and registration shall take place at 9.00 in the foyer of the library.

Lunch and refreshments shall be available there during the day.

Internet access

Wireless internet access is available in the library for guests.

Smoking

Please note there is no smoking allowed in any enclosed public area in Scotland.
Conference Dinner

The restaurant Musa is the venue for the dinner in the Saturday evening. The menu will be of seasonal produce with a Scottish flavour. Arrival for dinner is 18.30.

https://musaaberdeen.com/

It is located at 33 Exchange Street, Aberdeen, Scotland AB11 6PH. To get there we can arrange for taxis but there are buses available on King Street which go to Union Street from where it is a short walk to the restaurant. If the weather is good a walk there would take about ½ hour.

Programme

9.00 - 9.20  Registration & coffee in the Sir Duncan Rice Library, in the Foyer
9.20 – 9.45  Opening speech
9.45 – 11.00 Session chair: Xiaojing Zhang

Oleksandr Talavera, “Herding behaviour: Automatic versus Human Investors on Renrendai”, School of Management, Swansea University.


Cameron Peng, “Price and Volume Dynamics in Bubbles”, School of Management, Yale University.

11.00 – 11.30 Break
11.30 – 12.30 Keynote Speech

Yang Li, “The New Stage of Financial Development in China”, NIFD.

12.30 – 13.30 Lunch
13.30 – 14.45 Session Chair: Zuzana Fungácová


Zhang Ping, “Reshaping Efficiency and Reducing Financial Risks”, NIFD.

14.45-15.15 Break

15.15-16.30 Session Chair: Frank Hong Liu


Zuzana Fungácová, “Are Chinese Big Banks Really Inefficient? Distinguishing Persistent from Transient Inefficiency”, BOFIT.


16.30 – 16.45 Conclusion of the Workshop

Note: presentations last 20 minutes, followed by a 5 minutes’ discussion from the audience.

18:30 Dinner

Keynote Speaker: Prof Yang Li

Curriculum Vitae

Li Yang is Chairman of National Institution for Finance & Development, Former Vice President of the Chinese Academy of Social Sciences (CASS). He was elected one of the first academic members of the CASS. He is deputy to the Twelfth National People’s Congress, and member of the NPC Financial and Economic Committee.

Li Yang specializes in the fields of monetary theory, banking and public finance. He served as member of Monetary Policy Committee in the People’s Bank of China from 2003 to 2004. He is currently Vice President of the China Society for Finance & Banking; Vice President of the China Public Finance Society; Vice President of the China International Finance Society; and member of the Academic Committee of Intercross-Science Research Centre for Natural Science and Social Science at the Chinese Academy of Sciences. He is an advisor for a number of provincial and municipal governments. He was named the Academician of International Academy of Sciences for Europe and Asia (IASEA) in 2011.

He was awarded the Honorary Title of “National Young Outstanding Specialist” by the State Council in 1992. Li Yang has written and translated 23 books and over 400 articles. He edited six major finance reference books. He has chaired more than 40 national and ministerial level research projects and international collaborative projects. His book An Economic Analysis of Fiscal Subsidies and other articles have received five awards of “Sun Yefang Economic Science Award”, the most important prize for economics in China. His recent major awards include “2015 China’s Soft Science Prize”, “2015 Sun Yefang Financial Innovation Award”, and “2016 Zhang Peigang Award in Development Economics”. His other major books include A Study of Financial Reform in China and Research on Financial Globalization.

Li Yang graduated with a BA in economics from Anhui University in 1981 before he obtained a master at Fudan University in 1984. He completed his Ph.D. in public finance at Renmin University of China in 1989. He was a visiting professor at Columbia University in 1998-1999.