

US Financial Aid Office/ US Loans Office Registry (Student Services) University of Aberdeen King's College Aberdeen AB24 3FX Scotland United Kingdom

From: US Financial Aid Office E-mail address: <u>usaloans@abdn.ac.uk</u>

Undergraduate 3rd/ 4th/ 5th Year taking Federal Loans - Dependent Maximum Cost of Living Expenses 2024/2025

| Costs | Weekly £ | No. of Weeks | Total Academic Year GBP | Total Academic Year USD |
|--|--|-----------------|----------------------------|----------------------------|
| Rent/ Housing | 145 | 35 | £5,075 | \$10,179 |
| Utilities | 45 | 35 | £1,575 | \$3,159 |
| Food | 75 | 35 | £2,625 | \$5,265 |
| Local Travel Expenses | 25 | 35 | £875 | \$1,755 |
| Personal | 85 | 35 | £2,975 | \$5,967 |
| Books/ Computer Equipment/ Printing | - | - | £800 | \$1,161 |
| Return Flights (2 per year) | - | - | £3,000 | \$4,050 |
| Loan Origination Fees * | Sub/ Unsub Parent Plus Approximate Total | | I | |
| 3rd Year + | £60 | £1,509 | £1,569 | \$2,118 |
| Visa ** | - | - | - | - |
| Healthcare Surcharge ** | - | - | - | - |
| | Conver | sion Rate *** | 1.35 | |
| Maximum Living Expenses – 3 rd year + | | | £18,494 | \$24,967 |

- This is an example. You will be emailed a financial aid package specific to your situation.
- * This is an approximate value. Actual origination fees will vary with the type and value of your loan(s). Origination fees for 2024/2025 will be available on the following link once determined by the US Department of Education. <u>https://studentaid.gov/understand-aid/types/loans/interest-rates</u>
- ** Visa and Healthcare Surcharge fees are included for 1st year students only for the duration of their degree.
- *** Exchange rate information is available here <u>https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228</u>
- If additional funds are required to support a disability or learning difference, please email <u>usaloans@abdn.ac.uk</u> to discuss.



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