

US Financial Aid Office/ US Loans Office Registry (Student Services) University of Aberdeen King's College Aberdeen AB24 3FX Scotland United Kingdom

From: US Financial Aid Office E-mail address: <u>usaloans@abdn.ac.uk</u>

## Undergraduate 1st Year taking Private Loans Only

Maximum Cost of Living Expenses 2024/2025

| Costs  | Weekly £   | No. of<br>Weeks | Total Academic<br>Year GBP | Total Academic<br>Year USD |
|--|------------|-----------------|----------------------------|----------------------------|
| Rent/ Housing  | 145        | 35              | £5,075                     | \$10,179                   |
| Utilities  | 45         | 35              | £1,575                     | \$3,159                    |
| Food   | 75         | 35              | £2,625                     | \$5,265                    |
| Local Travel Expenses  | 25         | 35              | £875                       | \$1,755                    |
| Personal   | 85         | 35              | £2,975                     | \$5,967                    |
| Books/ Computer Equipment/ Printing                            | -          | -               | £800                       | \$1,161                    |
| Return Flights (2 per year)                                    | -          | -               | £3,000                     | \$4,050                    |
| Loan Origination Fees *  | Sub/ Unsub | Private         | Approximate Total          |                            |
| 1 <sup>st</sup> Year   | n/a        | n/a             | n/a                        | n/a                        |
| Visa   | -          | -               | £490                       | \$622                      |
| Healthcare Surcharge (4 year degree)                           | -          | -               | £3,104                     | \$4,190                    |
| Healthcare Surcharge (5 year degree)                           | -          | -               | £3,880                     | \$5,238                    |
| Conversion Rate **   |            |                 | 1.35                       |                            |
| Maximum Living Expenses – 1 <sup>st</sup> Year (4 year degree) |            |                 | £20,519                    | \$27,701                   |
| Maximum Living Expenses – 1 <sup>st</sup> year (5 year degree) |            |                 | £21,295                    | \$28,748                   |

- This is an example. You will be emailed a financial aid package specific to your situation.
- Visa and Healthcare Surcharge fees are included for 1st year students only for the duration of their degree.
- \* Private Loans are not eligible for origination fees to be included in the Cost of Attendance calculation.
- \*\* Exchange rate information is available here <u>https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228</u>
- If additional funds are required to support a disability or learning difference, please email <u>usaloans@abdn.ac.uk</u> to discuss.



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