

US Financial Aid Office/ US Loans Office
Registry (Student Services)
University of Aberdeen
King's College
Aberdeen AB24 3FX
Scotland
United Kingdom

From: US Financial Aid Office

E-mail address: usaloans@abdn.ac.uk

## Postgraduate Taught (part-time) – 2<sup>nd</sup> Year (50% of full-time) Maximum Cost of Living Expenses 2024/2025

| Costs  | Weekly £ | No. of<br>Weeks  | Total Academic<br>Year GBP | Total Academic<br>Year USD |
|--|----------|------------------|----------------------------|----------------------------|
| Rent/ Housing  | 72.50    | 52               | £3,770                     | \$5,090                    |
| Utilities  | 22.50    | 52               | £1,170                     | \$1,580                    |
| Food   | 37.50    | 52               | £1,950                     | \$2,633                    |
| Local Travel Expenses                                    | 12.50    | 52               | £650                       | \$878                      |
| Personal   | 42.50    | 52               | £2,210                     | \$2,984                    |
| Books/ Computer Equipment/ Printing                      | -        | -                | £430                       | \$581                      |
| Return Flights (1 per year)                              | -        | -                | £1,500                     | \$2,025                    |
| Loan Origination Fees                                    | Unsub    | <b>Grad Plus</b> | Approximate Total          |                            |
| 2 <sup>nd</sup> Year (Private) *                         | n/a      | n/a              | n/a                        | n/a                        |
| 2 <sup>nd</sup> Year (Federal) **                        | £161     | £448             | £609                       | \$822                      |
| Visa   | -        | -                | -                          | -                          |
| Healthcare Surcharge                                     | -        | -                | -                          | -                          |
| Conversion Rate ***                                      |          |                  | 1.35                       |                            |
| Maximum Living Expenses – 2 <sup>nd</sup> year (Private) |          |                  | £11,680                    | \$15,771                   |
| Maximum Living Expenses – 2 <sup>nd</sup> year (Federal) |          |                  | £12,289                    | \$16,593                   |

- This is an example. You will be emailed a financial aid package specific to your situation.
- Visa and Healthcare Surcharge fees are included for 1st year students only for the duration of their degree.
- \* Private Loans are not eligible for origination fees to be included in the Cost of Attendance calculation.
- \*\* This is an approximate value. Actual origination fees will vary with the type and value of your loan(s). Origination fees for 2024/2025 will be available on the following link once determined by the US Department of Education. <a href="https://studentaid.gov/understand-aid/types/loans/interest-rates">https://studentaid.gov/understand-aid/types/loans/interest-rates</a>
- \*\*\* Exchange rate information is available here <a href="https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228">https://www.abdn.ac.uk/students/finance/us-federal-direct-loans.php#panel2228</a>
- If additional funds are required to support a disability or learning difference, please email <a href="mailto:usaloans@abdn.ac.uk">usaloans@abdn.ac.uk</a> to discuss.

